



Republic of the Philippines
Department of Education
NEGROS ISLAND REGION

REGIONAL MEMORANDUM

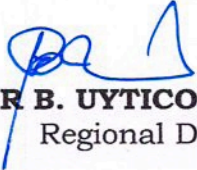
No. 1135, s. 2026

OCT 08 2026

**COCOLIFE LOAN OFFER UNDER THE AUTOMATIC
PAYROLL DEDUCTION SYSTEM (APDS)**

TO: Assistant Regional Director
Schools Division Superintendents
All Others Concerned

1. Attached is the letter dated September 28, 2026 from the Office of the Undersecretary for Finance, re: "United Coconut Planters Life Assurance Corporation (COCOLIFE) Loan Offer under the Department's Automatic Payroll Deduction System (APDS)," which is self-explanatory.
2. Immediate dissemination of and compliance with this Memorandum are desired.


RAMIR B. UYTICO EdD, CESO III
Regional Director

Encl.: As stated
Reference: As stated

To be indicated in the Perpetual Index
under the following subjects:

BUREAUS AND OFFICES
PAYMENT

AD/PS/LAS/REGIONAL MEMO-Dissemination-Letter-COCOLIFE Loan Offer Under the APDS



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Republic of the Philippines
Department of Education
OFFICE OF THE UNDERSECRETARY FOR FINANCE



SEP 28 2026

ATTY. JOSE MARTIN A. LOON

President and CEO

United Coconut Planters Life Assurance

Corporation (COCOLIFE)

COCOLIFE Bldg., 6807, Ayala Avenue

Makati City

Dear **Atty. Loon**:

This is to acknowledge receipt of your letter signifying the intent of the **United Coconut Planters Life Assurance Corporation (COCOLIFE)** to offer loan repayment terms of up to seven (7) years, pursuant to DepEd Order No. 20, s. 2026, to DepEd personnel under the Department's Automatic Payroll Deduction System (APDS) Program.

The sample loan amortization computations submitted by your entity together with the declared interest rates and applicable charges as indicated in the Letter of Intent, shall constitute **Annexes D-6 and D-7** of the Terms and Conditions of the APDS Accreditation (TCAA).

Based on the information submitted, the applicable interest rates to be offered by your entity to DepEd personnel for loan terms of one (1) to seven (7) years are as follows:

Particulars	DepEd Ceilings	Actual Rates
Contractual Interest Rates per annum (p.a.) - based on diminishing/declining principal balance	1 year - 7.500% p.a. 2 years - 9.000% p.a. 3 years - 9.660% p.a. 4 years - 9.660% p.a. 5 years - 9.660% p.a. 6 years - 9.660% p.a. 7 years - 9.660% p.a.	1 year - 7.500% p.a. 2 years - 9.000% p.a. 3 years - 9.660% p.a. 4 years - 9.660% p.a. 5 years - 9.660% p.a. 6 years - 9.660% p.a. 7 years - 9.660% p.a.
Effective Interest Rates (EIR) p.a.	1 year - 21.091% p.a. 2 years - 16.351% p.a. 3 years - 14.886% p.a. 4 years - 13.759% p.a. 5 years - 13.082% p.a. 6 years - 12.632% p.a. 7 years - 12.310% p.a.	1 year - 21.091% p.a. 2 years - 16.351% p.a. 3 years - 14.886% p.a. 4 years - 13.759% p.a. 5 years - 13.082% p.a. 6 years - 12.632% p.a. 7 years - 12.310% p.a.
One-time Other Charges	6.000% deducted upfront from the principal amount	6.000% deducted upfront from the principal amount

The foregoing is acknowledged subject to the condition that the applicable interest rates and other charges shall remain within the ceilings prescribed under DepEd Order No. 20, s. 2026, and that **United Coconut Planters Life Assurance Corporation (COCOLIFE)** shall comply with all other applicable provisions, conditions and requirements governing loans under the APDS.

We appreciate your entity's continued partnership and support in providing affordable financing options to DepEd personnel.

Sincerely yours,



ATTY. EDSON BYRON K. SY
Undersecretary for Finance

00F-2026-227

Copy Furnished:

10854 *Regional Directors, Chiefs of Finance and Administrative Divisions, and
Heads of Regional Payroll Services Unit, NCR, CAR, Regions I, II, III, IV-A, V, VI, VII, XI, XII, and NIR*