



Republic of the Philippines
Department of Education
NEGROS ISLAND REGION

REGIONAL MEMORANDUM

No. 1232, s. 2026

OCT 27 2026

**CHANGE IN APDS DEDUCTION CODE AND LENDER NAME IN PAYSLIPS
FOLLOWING THE MERGER OF LEGAZPI SAVINGS BANK, INC. (LSBI)
WITH BPI DIRECT BANKO, INC. A SAVINGS BANK (BANKO)**

TO: Assistant Regional Director
Schools Division Superintendents
All Others Concerned

1. Attached is the Advisory dated September 28, 2026 from the Office of the Undersecretary for Finance, re: "Change in APDS Deduction Code and Lender Name in Payslips Following the Merger of Legazpi Savings Bank, Inc. (LSBI) with BPI Direct BanKo, Inc. A Savings Bank (BanKo)," which is self-explanatory.
2. Immediate dissemination of and compliance with this Memorandum are desired.


RAMIR B. UYTICO EdD, CESO III
Regional Director

Encl.: As stated
Reference: As stated

To be indicated in the Perpetual Index
under the following subjects:

BUREAUS AND OFFICES
DEDUCTIONS
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AD/PS/LAS/REGIONAL MEMO-Dissemination-Advisory-Change in APDS Deduction Code and Lender Name-LSBI...



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Republic of the Philippines
Department of Education
OFFICE OF THE UNDERSECRETARY FOR FINANCE

September 28, 2026

ADVISORY

TO: DEPED BORROWERS OF LEGAZPI SAVINGS BANK, INC. – APDS CODE 1214

Subject: Change in APDS Deduction Code and Lender Name in Payslips Following the Merger of Legazpi Savings Bank, Inc. (LSBI) with BPI Direct Banko, Inc. A Savings Bank (Banko)

This is to inform all DepEd personnel with existing loan obligations from Legazpi Savings Bank, Inc. (LSBI) that, following its merger with BPI Direct Banko, Inc. (Banko), with Banko as the surviving entity, the following changes will be made to the corresponding Automatic Payroll Deduction System (APDS) code and lender name reflected in their payslips, effective October 2026:

1. **APDS Deduction Code.** The existing APDS Deduction Code 1214 will no longer be used for the affected loan deductions. Effective October 2026, these deductions will be processed under **Banko's APDS Deduction Code 3003**.
2. **Lender Name in Payslips.** The lender name for the affected existing loan deductions, which was previously reflected under LSBI, will now be reflected under Banko to reflect the surviving entity following the merger.

Borrowers are not required to take any action in relation to the change in deduction code and lender name. Existing loan obligations shall continue to be serviced by Banko in accordance with the applicable loan agreements.

For any concerns or clarifications regarding the foregoing changes, borrowers may also coordinate with their respective Banko servicing offices.

For information and guidance.

ATTY. EDSON BYRON K. SY
Undersecretary